

FINANCIAL UPDATE from the Stewardship / Finance Committee

Thank you for your continuing and generous support of Westminster and its many ministries!

A special thanks to the UCW for their November contribution of \$6,000 and to the participants of the online auction, which raised \$4,000 (half of which went to the Capital Fund). Both these contributions helped bring the projected deficit below \$60,000.

Currently we are projecting a 2022 Local Fund operating deficit of approximately \$56K (2022 revenues less 2022 expenses). This is based on receiving a projected \$35,000 in Offerings to the Local Fund in the month of December. That would bring us to 97% of our goal for Local Fund Offerings! An additional \$8K in Offerings to the Local Fund (over and above the projected \$35,000) would result in reaching 100% of our Local Fund Offerings goal, and would therefore decrease the projected operating deficit to \$48K.

As of November 30th we have reached:

- 85% of our goal for Offerings to the **Local Fund**
- 100% of our goal for financial donations to **The Pantry**
- 36% of our goal for financial donations to the **Capital Fund**
- 99% of our goal for Offerings to the **Mission & Service Fund**

